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In picture: Mr. Darren Buckley, Country Head and Citi Country Officer, Citi Thailand received FinanceAsia 2015 Country Awards

Citi named “Best Foreign Commercial Bank in Thailand” in FinanceAsia 2015 Country Awards

Bangkok - Citi has scooped the Best Foreign Commercial Bank in Thailand accolade in the FinanceAsia 2015 Country Awards. The recognition was based on the bank’s strong fundamental performance and profitability, particularly in the light of the difficult economic environment in Thailand during the past year.

The second half of 2014 was characterized by oil price volatility and a sharp weakening of the Thai Baht after the Bank of Thailand took measures to stimulate the economy. Amid such market instability, Citi helped clients to hedge their exposure to currencies, interest rates, and commodities. The bank is a key commodity hedging counterpart for many of Thailand’s largest corporate and local institutions,

enjoying strong cash-management relationships with local corporates and multinational companies. In addition, Citi Thailand continued to perform well in the credit card segment.

The bank operates three full-service branches and 31 Citi network branches across the country through its non-bank vehicle unit and employs approximately 2,500 staff locally.

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About Citi:

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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