



**For Immediate Release**  
**Citibank**  
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**Citibank Thailand Offers Access to Offshore Mutual Funds for Wealth Management Clients**

*First bank to offer access to offshore mutual funds for the country's emerging affluent and affluent clients*

**Bangkok** – Citibank has introduced access to offshore mutual funds for its emerging affluent and affluent clients, making it the first bank to do so in Thailand.

Through these offshore mutual funds, clients will be able to gain exposure and capture opportunities across developed and emerging economies worldwide, including investing in leading corporates across currencies and asset classes that may not otherwise be accessible to investors.

As a start, Citibank Thailand is offering offshore mutual funds from five esteemed global fundhouses – BlackRock Invesco, JP Morgan Asset Management, Schroders and UBS Asset Management.

“By offering clients in Thailand a wider selection of quality products, we are able to better equip them to manage and grow their wealth, balance their risks, and achieve greater portfolio diversification,” said Vira-anong C. Phutrakul, Country Business Manager for Thailand, Citibank.

Citi expects the global economic landscape in 2016 to grow at a modest pace. The bank expects the Federal Reserve to hike interest rates in June with forecasts of no more than two interest rate increases this year. Leadership on liquidity is also expected to shift to Europe, Japan, and China and this will be supportive of a relatively stronger US Dollar.

From an asset allocation perspective, developed markets are expected to outperform emerging economies. In emerging markets, Citi analysts remain selective with a preference on Asia from a risk-reward perspective.

“Though heightened volatility is expected in 2016, there will still be opportunities in markets. Being nimble and having a well-diversified portfolio will help investors meet their investment objectives through minimizing volatility in their portfolios and achieving appropriate returns,” said Paul Hodes, Asia Pacific Head for Wealth Management, Citi.

“Citibank’s wealth management propositions are focused on providing clients with best-in-class advisory services, research expertise, innovative tools and models, and leading products and services to help them achieve their long-term financial goals. The addition of these offshore mutual funds underscores our commitment to bring the best to our clients as we partner them on their wealth journey,” added Vira-anong.

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